

Dimensions Cymru Limited
(A Charitable Company Limited by Guarantee)
Report and Financial Statements
for the year ended
31 March 2024

Better Lives For More People | Bywydau gwell I fwy obobl

Company Registration Number: 12531369

Charity Registration Number: 1191485

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Dimensions Cymru Limited Trustees' Report

Trustees	Nick Baldwin CBE - Chair Wayne (Russ) Kennedy (Dimensions Cymru Regional Managing Director) Supriya (Sherry) Malik Rhoda Iranloye Sinéad McHugh-Hicks	
Group Company Secretary	Joanne Greenbank	
Executive Directors	Rachael Dodgson Ian Goodacre Clive Bassett Stella Cheetham Chris Woodhead Sinéad McHugh-Hicks Rhoda Iranloye Benedict Sutton Julia Ashley	Group Chief Executive Officer Group Chief Financial Officer (Resigned 2 April 2024) Group Chief Financial Officer (appointed 2 April 2024) Group Director of People and Organisational Development Group Director of Housing, Marketing and Business Development (Resigned 27 October 2023) Managing Director (Dimensions (UK) Limited) Group Director of Quality, Governance and Lived Experience Group Chief Digital and Information Officer Group Chief Housing and Commercial Officer (Appointed 22 January 2024)
Bankers	National Westminster Bank Plc Unit L11 The Oracle Shopping Centre Reading, RG1 2AG	HSBC UK Bank Plc Level 7, Thames Tower Station Road Reading, RG1 1LX
Solicitors	Trowers & Hamlins 3 Bunhill Row London, EC1Y 1YZ	Anthony Collins Solicitors 134 Edmund Street Birmingham, B3 2ES DAC Beachcroft 25 Walbrook London, EC4N 8AF
External Auditor	Crowe LLP 2nd Floor, 55 Ludgate Hill London EC4M 7JW	
Principal and Registered Office	The Beacon Centre, Harrison Drive St Mellons, Cardiff, CF3 0PJ	

Dimensions Cymru Limited Trustees' Report

The Trustees present their report and the audited financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

These financial statements have been prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and Charities SORP 2019. These financial statements have been prepared on a historical cost basis and are presented in Sterling (£).

Structure, Governance and Management

Dimensions Cymru Limited was established in March 2020 and started trading in April 2020. It is a member of the Dimensions Group and recognises Dimensions (UK) Limited as the Parent. Dimensions Cymru Limited is a Registered Charity.

The principal activity and objective of the Charity is the provision of personalised support with housing.

Dimensions Cymru provides a wide range of services for adults with learning disabilities and autistic people, including those with complex needs or behaviours of distress. The Charity enables people to be part of their community and to make their own choices and decisions about their own lives.

The Board and its Role

The governing body of Dimensions Cymru is the Board of Trustees. Trustees are company directors of the Charity under the Companies Act 2006, as well as being charity Trustees. Trustees are not paid for their role. The Trustees have overall responsibility for the strategy, administration, and control of the activities of the Charity. The Trustees who served during the year are listed on page 3.

The full Board met three times during the year and followed an agreed agenda with various standing matters, including full reporting of management accounts, review of the strategic risk register, and business performance.

The Board does not seek to become involved in operational matters but to set strategic objectives in line with recommendations by the Executive Team. The Trustees have access, at the expense of the Charity, to any professional services they may reasonably require to fulfil their statutory duties.

Dimensions Cymru is a subsidiary of Dimensions (UK) Limited and, as such, reports to the Dimensions Group Board. The Group Board has systems in place, supported by a themed committee and panel structure, to ensure that it achieves appropriate oversight of objectives that support the governance of the whole Group, including strategic risk oversight and value for money.

The following Committees and Panels provide oversight and scrutiny for the Dimensions Cymru Board:

- Group Audit & Risk Committee
- Finance & Resources Committee
- HR Committee
- Remuneration & Nominations Committee
- Quality & Practice Committee
- Change Programme Governance Committee
- Safeguarding Panel
- Offending Behaviour Review Panel

Training for Trustees

Trustees are able to attend appropriate training at the expense of the organisation to help them fulfil their Board role most effectively. This includes Safeguarding Adults, GDPR and Health & Safety. Members Briefings have been arranged on an ad-hoc basis on key topics. During the Group external Governance Review, the effectiveness surveys and Non-Executive appraisal there is the opportunity for Trustees to identify any learning and development needs either for individuals or Committees as a collective.

Employee Involvement

All colleagues receive regular one-to-one supervision meetings and annual appraisals with their line manager. There are also regular team meetings, locality management meetings and senior team meetings.

The Charity has a colleague forum and a health and safety forum that include representatives from each locality. Colleagues views are gathered and collated through these various media and contribute to service improvement plans to ensure that the teams are constantly moving forward. These plans, in turn, contribute to the Charity's business plan.

Modern Slavery and Human Trafficking Statement

Dimensions Cymru is committed to preventing modern slavery in its corporate activities and supply chains. The Group's full statement can be found on the Dimensions website at www.dimensions-uk.org.

Relationships with Other Organisations

Dimensions Cymru seeks to work in partnership with other organisations whenever such partnerships enable additional services to be provided.

Objectives and Activities

The Charity aligns with the Dimension's Group vision of better lives for more people. Its mission is to provide high quality personalised support for people with learning disabilities and autistic people, helping them to be actively engaged with, and contribute to, their communities.

The Charity's values are:

Ambition	seeking to help people reach their potential
Respect	showing people respect and recognising that their unique contribution adds value to all
Courage	being guided by the courage of our convictions to make a difference
Integrity	ensuring that what we do is grounded in what we believe
Partnership	working with others to achieve more for people

Dimensions Cymru aligns with the Group's vision, mission and strategic aims which continue to reflect its commitment to provide excellent personalised support for people and to provide a framework for its continuing diversification and development.

Delivery of Public Benefit.

In accordance with our objectives, Dimensions Cymru continues to benefit people with learning disabilities and autistic people in Wales, their families, and their wider communities.

Our main activity in the service of our beneficiaries has been to provide personalised support, primarily in supported living services located in the counties of Cardiff, Bridgend, Blaenau Gwent and Swansea. Accordingly, most of our funding has been from Local Authorities and Health Trusts that commission our support.

Most of our funding comes from our commissioners and is as low as possible, while covering the costs incurred by us in providing our services.

The Trustees consider that they have complied with the duty in the Charities Act 2022 to have due regard to the public benefit guidance published by the Charity Commission.

Achievements

Quality and Compliance

Every one of our CIW registered Services (Cardiff, Bridgend, Swansea and Blaenau Gwent) successfully underwent CIW inspection, each achieving a 'Good' unpublished rating.

Better Lives for More People

We have welcomed the opportunity to start supporting 7 new people in 2023/24, including helping 2 people to move out of an Assessment and Treatment Unit and into their own homes.

Overall we have supported more than a hundred autistic people and people with learning disabilities to make their own choices, to be healthy, well and connected to others and to live their best lives in 2023/24

Choice and Voice

The people we support have exercised their voice, choice and control through regular well-attended Everybody Counts Meetings, person-centred planning meetings and feedback surveys. Family members, expressed their views to board members and senior leaders at our popular Listening Event. Our Family Consultancy Team offered support to families by attending meetings, helpline and zoom-forums.

Being a Good Employer

Despite a very difficult funding environment, all of our colleagues have been paid at least the Real Living Wage. New and existing colleagues have continued to access a wide range of learning and development and recognised qualifications. Attendance at our Colleague Forum has improved. There were 35 'Dimensions Inspiring People' nominations made in 2023/24 by, or about Dimensions Cymru Colleagues.

Social Impact and Wellbeing of Future Generations

We have worked closely with third sector organisations to support the wider sector and our communities. For example, our Cymru Managing Director is a voluntary Trustee for Cymorth Cymru and a Visiting Fellow at the University of South Wales UDIDD, a number of Dimensions Cymru colleagues

Dimensions Cymru Limited Trustees' Report

have presented at conferences and attended schools and careers events to raise awareness and to share best practice and innovation. Wherever possible, we have invested in the third sector by working with small, local, non-profit organisations and providers to accommodate our events and functions. Dimensions Cymru has been a key partner in the operation of the Positive Behaviour Support All-Wales Community of Practice through our Behaviour Support Manager.

Plans for Future Periods

We are excited to be working with the University of South Wales Unit for Development in Intellectual and Developmental Disabilities. The aim of the project is to harness the latest and best research in health and health promotion for people who have learning disabilities and autistic people and to help communicate this across the sector. The other aim of the project is to help feed information into UDIDD about the priorities and lived experiences of the people we support.

Next year will see us increase and diversify our benefit to the people we support and their communities and increase our investment into the wellbeing of future generations in Wales. Specifically, we aim to deliver a Dimensions Cymru Community Connection project that focusses on volunteering, health and wellbeing, enterprise, social connection and the environment.

Financial Review

The net movement in funds for the year ended 31 March 2024 was a surplus of £939k (2023: £312k)

Strategic Risks

The Trustees discuss and assess the strategic risks to which the Charity is exposed in line with the Group Risk & Management Framework. There are clearly defined management responsibilities for the identification, evaluation, and control of significant risks in line with the Group approach, with continuous risk assessment and active management of business risks, including the maintenance of a strategic risk map, which identifies the controls and assurances in place, and highlights any gaps requiring further action. The Trustees discuss this at each meeting.

The following risks represent those observed as significant by the Trustees, summarised as follows:

Workforce – the increasing National Living Wage continues to put a pressure on our ability to compete for workforce in a candidate led market however we continue to work in partnership to influence and raise the importance of fair pay for social care workers.

We maintain an ongoing focus is workforce engagement. Dimensions invests in the training, development and wellbeing of colleagues to ensure that the right resources are available to support them. We utilise many opportunities to listen to our colleagues and are committed to act on their feedback, a strategy which has resulted in our accreditation as a Great Place to Work for five years in a row.

Reduced public spending – the sector that the organisation operates in continues to undergo significant and radical change and it is clear that public services in the UK will remain under intense financial pressure for many years. Dimensions has responded to the financial pressures through continuing to seek efficiencies and improve productivity, which has enabled it to proportionately reduce its overhead and operational costs whilst protecting the support that it provides to people. The organisation also manages liquidity risk via a revolving credit facility.

Regulation and Quality – the expectations of Dimensions' customers and stakeholders regarding service quality are increasing, furthermore regulatory frameworks are continuing to evolve. In particular, the

Dimensions Cymru Limited Trustees' Report

organisation's main regulators, the Care Inspectorate Wales (CIW) , Homes England/The Regulator of Social Housing, the Charity Commission and Care Quality Commission (CQC) have higher expectations of leadership and governance. We continue to keep Quality at the heart of everything that we do, ensuring that we maintain and embed best practice that is in line with our values and the requirements of our regulators. We ensure that actions to mitigate against adverse events are implemented, monitored and lessons are learned.

Sustainability and Business Systems – We maintain an ongoing focus to ensure the Group stays sustainable in a fast-moving environment of improved technology, business systems and cyber risks. We are investing in improving the Group's enterprise and information systems to ensure we have the right architecture to support the organisation's performance with better data, better reporting, and better integration.

The Charity has developed plans to mitigate these risks.

Going Concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The Trustees have approved a budget for 2024/25, which is incorporated into the Group's budget and cashflows, which indicate that, taking account of reasonably possible downsides, the company will have sufficient funds to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *the Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the

Dimensions Cymru Limited Trustees' Report

financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

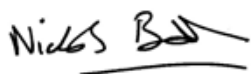
Provision of Information to Auditor

In the case of each person who was a trustee at the time this report was approved, so far as that trustee was aware, there was no relevant available information of which the auditors were unaware; and that trustee had taken all steps that the trustee ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish that the auditors were aware of that information. This confirmation is given and should be interpreted in accordance with the provision of s418 of the Companies Act 2006.

Auditor

A resolution to re-appoint Crowe LLP will be confirmed by the Board after the Group's next Annual General Meeting.

Approved by the Board of Trustees and signed on its behalf by:



Nick Baldwin CBE

(Chair, Dimensions Cymru Board of Trustees)

20th September 2024

Opinion

We have audited the financial statements of Dimensions Cymru Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the approval of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 11, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality standards, General Data Protection Regulation (GDPR), Health and safety legislation, and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit, legal counsel and the Group Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and revenue, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Care Inspectorate Wales (CIW) and reading minutes of meetings of those charged with governance.

Crowe LLP

Independent Auditor's Report to the Members of Dimensions Cymru Limited

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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Julia Poulter
Senior Statutory Auditor
For and on behalf of Crowe U.K. LLP
Statutory Auditor
London

26 September 2024

Dimensions Cymru Limited
Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £'000	Total Funds 2024 £'000	Total Funds 2023 £'000
Income				
Fees for support services	2	12,287	12,287	11,154
		12,287	12,287	11,154
Expenditure				
Provision of person-centred support	3	11,348	11,348	10,842
		939	939	312
Reconciliation of funds:				
Fund balances as at 1 April		915	915	603
Fund balances at 31 March	4	1,854	1,854	915

The figures above relate to continuing activities.

The accompanying notes on pages 16 to 25 form part of these financial statements.

Dimensions Cymru Limited
 Company Registration Number: I2531369
 Charity Registration Number: I191485
 Balance Sheet As At 31 March 2024

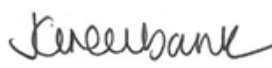
	Note	2024 £'000	2023 £'000
Fixed assets			
Tangible Assets	6	7	-
Current assets			
Debtors	7	1,642	883
Cash at bank and in hand		1,304	32
		<u>2,946</u>	<u>915</u>
Liabilities			
Creditors: amounts falling due within one year	8	1,099	-
		<u>1,847</u>	<u>915</u>
Net current assets			
		<u>1,854</u>	<u>915</u>
Total assets less current liabilities			
		<u>1,854</u>	<u>915</u>
Creditors: amounts falling due after more than one year		-	-
		<u>1,854</u>	<u>915</u>
Total net assets			
		<u>1,854</u>	<u>915</u>
The funds of the charity			
Unrestricted income funds	10	1,854	915
		<u>1,854</u>	<u>915</u>
Total charity funds			
		<u>1,854</u>	<u>915</u>

The accompanying notes on pages 16 to 25 form part of these financial statements. The financial statements were approved by the Trustees and authorised for issue on 20th September 2024 and signed on their behalf by:



Nick Baldwin CBE

Chair



Joanne Greenbank

Company Secretary

I Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The Trustees have approved a budget for 2024/25, which is incorporated into the Group's budget and cashflows, which indicate that, taking account of reasonably possible downsides, the company will have sufficient funds through its parent company, Dimensions (UK), to meet its liabilities as they fall due for that period.

Those forecasts are dependent on Dimensions (UK) providing additional financial support during that period. Dimensions (UK) has indicated its intention to continue to make available such funds as are needed by the charitable company for the period covered by the forecasts. As with any company placing reliance on other group entities for financial support, the Trustees acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the Trustees are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis. The Charity's parent has confirmed its intention to continually provide support to the Charity for at least the next twelve months from the date of these financial statements, to meet financial liabilities as they fall due and continue to trade. Dimensions Cymru meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income recognition

Fees for support services

Fees for support services represent care charges and grants receivable from Local Health Boards and local authorities, under Supporting People contracts, for care and supported living services provided in the year by Dimensions Cymru, including Supporting People grants and charges to residents. Care charges and revenue grants from local authorities are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received in advance for the provision of specified services is deferred until the criteria for income recognition are met.

Income from rents and service charges

Rent receivable under a tenancy agreement is recognised on an accruals basis.

Dimensions Cymru Limited
Notes to the Financial Statements
For the year ended 31 March 2024

Donations

Donations are recognised when the Charity receives notification that the donation has been pledged. Material legacies receivable at year end are included at their estimated probate value.

Fixed assets and depreciation

All assets are stated at cost less depreciation with the exception of donated assets, which are initially included at their fair value as at the date of donation. Assets having a value below £1,000 are not capitalised but are expensed through the income and expenditure account.

Where an asset comprises two or more major components which have substantially different useful economic lives, each component is depreciated separately over its useful economic life.

Depreciation of tangible fixed assets is charged in annual instalments, on a straight-line basis, commencing from the date of acquisition, at rates estimated to write off their cost less any residual value over the expected useful lives which are as follows:

	Years
Building/Structure	80
Pitched roof coverings	80
Windows and doors	40
Electrical installations	40
Bathrooms	20
Boilers	15
Kitchen and utility rooms	10
Furniture, fittings, and office equipment	2-3

Any assets that are impaired in value are written down to their recoverable amount.

The Charity has assessed whether there is any indication that any asset may be impaired. For the assessment of the property assets, the value-in-use calculation used a discount rate of 3%, which was applied to cash flows extending over a 30-year period to reflect the long useful life of property. There were no indication of impaired assets at the end of the reporting period (2023: £nil).

Expenditure

All expenditure including support costs, is recognised on an accruals basis. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which the VAT relates.

Expenditure is apportioned on the following basis:

- a) costs attributable solely to one activity are allocated to that activity.
- b) costs attributable to more than one activity are apportioned between activities as follows:
 - staff and occupancy costs are apportioned on the basis of estimated person hours spent on each different activity;
 - communication, stationery and printing and computer costs are apportioned based on estimated usage for each activity; and

Dimensions Cymru Limited
Notes to the Financial Statements
For the year ended 31 March 2024

Governance costs relate to the costs of running the Charity as a statutory body and include audit fees, certain legal and professional fees, and the costs of Trustee meetings. No support costs are allocated to governance costs as any allocation would be immaterial.

Operating leases

Under section 20 of FRS 102, the Charity classifies the lease of properties and vehicles as operating leases; the title to the properties and vehicles remains with the lessor. The property leases are for five years or less, whilst the economic life of such properties is normally sixty years.

Rentals paid under operating leases are charged against income on a straight-line basis over the lease term.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Management assesses recoverability of trade debts and provisions are applied on debts deemed doubtful of recovery in line with the Group's policy as follows:

Less than 180 days	0%
181 days to 360 days	50%
Above 360 days	100%

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds

Any income received that is restricted as to its use is credited to a restricted fund.

Unrestricted funds

Unrestricted funds represent those assets, which may be used at the trustees' discretion for any purpose consistent with the aims of the Charity.

Transfers between funds

Transfers are made between funds as follows:

- deficits arising on restricted funds from contractual activities are offset by transfers from unrestricted funds;
- surpluses arising on restricted funds from contractual activities are transferred to unrestricted funds when the relevant contract has been fully completed.

Pension costs

The Charity's parent operates defined contribution pension schemes on behalf of the Charity's staff. The costs under these schemes are charged to the income and expenditure account as incurred. Pension contribution for the year is disclosed in note 6.

Reserves Policy

The Trustees are aware that the Charity must balance the need to build sufficient reserves to maintain financial stability with meeting the costs of delivering its charitable objects. The target is to retain reserves equivalent to one month's expenditure, equating to around £900k which the Trustees believe would tide the Charity over should there be any unexpected interruptions to regular funding.

At 31 March 2024, Dimensions Cymru was meeting its reserves policy with unrestricted income funds of £1,854k (2023: £915k). The Trustees believe that this puts the Charity in a position for the future and that future incoming resources will be sufficient to meet the needs of the Charity in delivering its charitable objects.

As at the 31 March 2024 there were no restricted reserves (2023: £nil) that were not available for the general purposes of the charity.

Significant judgements and estimates

To prepare the accounts, trustees and management have made judgments and estimates. The most significant are:

- **Income recognition:** The charity receives a range of income stream and the approach to accounting for them is covered by income recognition policy above.
- **Provisions and accruals:** Provisions such as bad debts and accruals for expenditure require assumptions and estimation techniques. These are based on experience, knowledge of management and evidence of past experience.
- **Cost allocation and recharges:** The allocation of support costs requires a judgment as to what the most appropriate cost drivers are to apply.

In the view of the Trustees, no assumptions concerning the future of estimation uncertainty affecting asset and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Statement of cash flows

Dimensions Cymru has taken advantage of the disclosure exemption granted to qualifying entities under FRS 102 from Section 7: Statement of Cash Flows and accordingly no statement of cash flows has been produced. The cash flow of the Charity is included within the group cash flow in the statutory accounts of its parent, Dimensions (UK), and further details on how to view these accounts can be found in note 16 of these accounts.

2 Provision of Person-Centred Support Analysis of Income

	2024 £'000	2023 £'000
Fees for support services		
Rent charges	1,943	1,285
Charges for support services (grants)	10,344	9,869
	<hr/>	<hr/>
	12,287	11,154
	<hr/>	<hr/>

3 Provision of Person-Centred Support

	2024 £'000	2023 £'000
Staff costs	9,040	8,168
Occupancy costs	1,125	1,116
Other costs	1,165	1,530
Depreciation	3	-
Governance costs	15	28
	<hr/>	<hr/>
Total	11,348	10,842
	<hr/>	<hr/>

4 Net Income for the Year

	2024 £'000	2023 £'000
This is stated after charging:		
Audit of financial statements	15	15
Operating leases	-	5
Depreciation	3	-
	<hr/>	<hr/>

5 Staff

	2024 Number Headcount	2023 Number Headcount	2024 Number *FTE	2023 Number *FTE
<u>Average Number of Employees</u>				
Staff directly providing person-centred support	380	342	288	262
Support services	5	9	4	8
	385	351	292	270

*FTE: Full Time Equivalent.

	2024 £'000	2023 £'000
<u>Employment costs</u>		
Wages and salaries	7,972	7,142
Staff Training	145	134
Social security costs	721	691
Pension costs	202	201
	9,040	8,168

Cymru staff are employed by Dimensions (UK) Limited who recharge this expense to Cymru.

Remuneration of colleagues (including taxable benefit in kind, excluding employer's pension contribution) exceeding £60,000 in the year is in the following bands:

	2024 Number	2023 Number
£70,000 to £79,999	-	1
£60,000 to £69,999	1	1

Included in wages and salaries costs are redundancy payments totalling £9K (2023: £17k).

All Key Management Personnel are paid by the Parent. Trustees (or any persons connected with them) did not receive any remuneration during the year for their trustee role, and neither were there expenses incurred while serving the board during the year. No charity Trustee received payment for professional or other services supplied to the charity as a Trustee.

6 Tangible Fixed Assets

	Fixtures, fittings, and office equipment
	£'000
Cost or Valuation	
At 1 April 2023	-
Additions	8
	<hr/>
At 31 March 2024	8
	<hr/>
Depreciation	
At 1 April 2023	-
Charge for the year	1
	<hr/>
At 31 March 2024	1
	<hr/>
Net book value	
At 31 March 2024	7
	<hr/>
At 31 March 2023	-
	<hr/>

7 Debtors

	2024	2023
	£'000	£'000
Trade Debtors	306	-
Prepayments and accrued income	385	-
Amounts due from Group Companies	951	883
	<hr/>	<hr/>
	1,642	883
	<hr/>	<hr/>

8 Creditors: Amount falling due within one year

	2024 £'000	2023 £'000
Trade Creditors	4	-
Accruals	2	-
Deferred income	231	-
Amounts due to Group Companies	862	-
	1,099	-

The Company had no trade third party liabilities in prior years as all expenses were settled by the Parent company and accounted for via intercompany settlements. These are now settled directly.

9 Share capital – non equity

The Company, which is incorporated under the Companies Act 2006, is limited by guarantee and as such has no share capital. The liability of each member is limited to £1, being the amount guaranteed.

10 Movement in Funds

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£'000	£'000	£'000	£'000	£'000
Unrestricted funds	915	12,287	(11,348)	-	1,854
Total funds	915	12,287	(11,348)	-	1,854

Donations and grants with specific purposes imposed by the donors for their use are held in a restricted fund. The funds of the Charity had none at year end 31 March 2024 (2023: £nil).

11 Taxation

Dimensions Cymru is a registered charity and as such is not subject to Corporation Tax on its charitable income and gains.

12 Analysis of Assets by Fund

	Unrestricted Funds £'000	Total £'000
Net assets	1,854	1,854
	<hr/>	<hr/>
Total funds at 31 March 2024	1,854	1,854
	<hr/>	<hr/>

13 Capital Commitments

As at 31 March 2024, the Charity had no capital commitments (2023: Nil)

14 Commitments under operating leases

At 31 March 2024, the Group had total commitments under operating leases as follows:

	Land & buildings		Other	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Amounts due in:				
Less than one year	197	-	-	-
Between two and five years	-	-	-	-
Over five years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	197	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

15 Related Parties

Dimensions UK, the parent of the Charity, has apportioned and charged £1,111K (2023: £531K) of central overhead costs to Cymru during the year. These are apportioned based on the total direct costs of providing social housing and other activities in each entity within the Group. At 31 March 2024 the Charity owed the Group a net of £89k (2023: £nil).

Dimensions Personalised Support Ltd subcontracts its work to other members of the group. Dimensions Cymru charge Dimensions Personalised Support 98% of the contract value for delivering the contract. The charge during the year was £895K (2023: £728K), which remained outstanding at year end.

There are no other related party transactions or outstanding balances during the year (2023: £nil)

16 Controlling Party

Dimensions Cymru's parent association and controlling party is Dimensions (UK) Limited, a charitable registered society under the Co-operative and Community Benefit Societies Act 2014 registered number 31192R.

The principal purpose and activities of Dimensions (UK) Limited and its subsidiaries is the provision of person-centred support packages, with housing, for people with learning disabilities and autism.

The public can obtain the consolidated accounts of Dimensions (UK) Limited that include the Charity's accounts via the website www.dimensions-uk.org or by writing to the registered office address 1230 Arlington Business Park, Theale, Reading, RG7 4SA.

17 Off-balance sheet arrangements

Dimensions Cymru, along with the other entities in the Dimensions Group, is party to a £10m Revolving Credit Facility with HSBC plc (which commenced on 7 April 2017 and ends on 7 April 2027), whereby the liabilities to HSBC of each of the entities within the Dimensions Group are cross guaranteed by the others. Any amounts drawn down are held in the balance sheet of the parent of the Charity.